



Craft Development Institute

(Directorate of Handicrafts & Handloom, Govt. of J&K)
BAMK, Nowshera, Srinagar

AUCTION NOTICE

No.: CDI/Adm/Auc/002/2023

Date: 10th February 2023

Craft Development Institute invites interested bidders for public auction of Namdhas which have been displayed at the Institute campus located at Bagh-i-Mardan Khan Nowshera Srinagar. Bidders may visit the Institute for inspection of Namdhas up till 16th February 2023 between 11.00 am to 4.00 pm. The auction of the Namdhas will be held on 20th February 2023 at 2.30 pm.

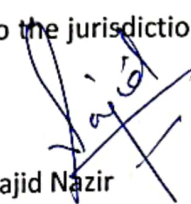
The terms and conditions of the auction and all other relevant information is available on the website www.cdisgr.org

Sd/
Director
Craft Development Institute
BAMK Nowshera Srinagar
0194-2411430

Auction of Namdhas

CDI invites bidders for public auction of Namdhas which have been displayed for inspection of bidders in the premises of Craft Development Institute upto 16th February 2023 between 11.00 am to 4.00 pm. The auction of the Namdhas will be held on 20th February 2023 at 2.30pm in presence of the auction committee duly constituted by Directorate of Handicrafts and Handloom Kashmir. The auction will be subject to the following conditions.

1. The quantities and types and minimum reserve price of the Namdhas is mentioned in Annexure A.
2. The Namdhas will be sold to the highest bidder. In case highest bidder fails to deposit the bid amount within the timeline than the Namdhas shall be sold to the next highest bidder.
3. The auction would be conducted on lot basis.
4. The successful bidders will have to deposit full bidding amount on the same day.
5. The successful bidding agency/person would be required to lift the Namdhas in one go. On failure, to lift the material within stipulated date and time, the CDI will charge ground rent @ Rs.100/- per day basis. If the material is not lifted within the extended time also, the CDI shall have the right to forfeit the entire amount of the bidder and sell the materials to next highest bidder.
6. The auctioned Namdha will be permitted to be removed only after ensuring payment of full bid amount by the bidder in the institute and accordingly gate pass will be issued to the successful bidder.
7. The undersigned/ auction committee reserves the right to accept or reject any or all bids without assigning any reason/notice thereof.
8. All the lots shall not be sold below the reserve price. However, if the bid price is near the reserve price the same may be considered as per decision of the committee constituted for the purpose.
9. CDI reserves its right to accept or reject any or all the bids without assigning any reason whatsoever and in case all the offers are rejected, either to negotiate with any of the bidders or sell the lots through private negotiations with any of the bidders or any other party/parties. The decision of CDI in this regard shall be final.
10. Director, CDI or his authorized representative shall be the final authority in all disputes and his decision will be binding on all concerned.
11. Dispute clause: Any dispute related to the enquiry shall be subject to the jurisdiction of the court at J&K Only.


Sajid Nazir
Senior Faculty, CDI